



Publication		
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## UNLISTED DEALS Q2 2018

NATURE OF DEAL	PARTIES	ASSET
Acquisition by	GTC	Financial Administrtion Solutions
Disposal by	Rainfin to 4 Africa Exchange (4AX)	the Rainfin corporate debt marketplace in exchange for a stake in 4AX
Acquisition by ■	The Carlyle Group	100% of Accolade Wines
Acquisition by	AccorHotels	50% stake in Mantis Group
Acquisition by	Proparco	a stake in Jumo
Acquisition by ■	Hewlett Packard Enterprise	RedPixie
Acquisition by ■	Tenneco from Icahn Enterprises	Federal-Mogul
Acquisition by	Enertrag AG from Genesis Eco-Energy Developments	50% stake in a 1.8GW wind projects portfolio
Acquisition by	Vumela Fund and Omidyar Network	stakes in Giraffe
Acquisition by	Agri-Vie and Norfund	stake in Marginpar Flower Group
Acquisition by ■	Weir	Esco Corporation
Acquisition by	Beam Suntory	remaining 50% stake in ABV Brands
Acquisition by	Knife Capital	undisclosed stake in Skillup Tutors
Disposal by	Libstar to Business Venture Investments No 2071 and Business Venture Investments No 2072	7% and 6% respectively in Libstar prior to listing
Acquisition by	Talis Investment Partners	Atterbury Property Fund South Africa
Acquisition by	PRIF Namibia (Pembani Remgro Infrastructure Mauritius Fund I and Pembani Remgro Infrastructure SA Fund)	Sedgeley Solar Management
Acquisition by	Prince Minerals SA	Optimum minerals
Acquisition by	Iberchem	a majority stake in Versachem
Acquisition by ■	International Flavours & Frangrances	Frutarom
Acquisition by	Government Employees Pension Fund	remaining extent of portion 13 (a portion of portion 10) of the Farm Lindley No 528
Acquisition by	One Thousand & One Voices	stake in Higher Ed Partners South Africa (HEPSA)
Acquisition by	Relativ Media Large Format	Graffiti Media
Acquisition by	Smollan	Elevator
Merger of ■	Wabtec and GE Transportation (General Electric)	Watec (59,9%) and GE (50,1%)
Acquisition by	Agri-Vie Fund II	stake in Capital Fisheries
Acquisition by	Uber Eats from Knife Capital	orderTalk
Acquisition by	Fairtree Hospitality Real Estate Private Equity Fund	Grange Hotel, UK
Acquisition by	African Medallion Group from Rand Refinery	Pagliari Group (Cape Mint)
Acquisition by	Hankyu Hanshin Express	Intraspeed South Africa
Acquisition by	HeroTel	100% of True Communications
Acquisition by	LeBashe Financial Services	additional stake in Rainfin (total stake now 75%)
Acquisition by	CanInvest Africa (50:50 JV between Aphria and Verve Group of Companies)	60% stake in Verve Dynamics
Acquisition by	Kerry Logistics	Shipping and Airfreight Services
Acquisition by	Havaic	equity stake in Aura
Acquisition by ■	KKR from an investor group led by Bain Capital Private Equity and Golden Gate Capital together with GIC, Insight Venture Partners and Elliott Management	BMC Software
Acquisition by ■	Daimler, Korelya Capital, Tavaat Hinrikus and Didi Chuxing	stake in Taxiify
Acquisition by	Cell C Service Provider Company from Glocell Service Provider	certain Glocell aseets relating to the Cell C post-paid sunscribers
Acquisition by	Philafrica Foods (Algri)	Zutco and Pakworks
Acquisition by	Naledi Forging	DCD Ringrollers
Acquisition by	YKB Agri Processors	remaining 30% stake in YKB Flour Mills (Kromdraai Group)
Acquisition by	Pearl Island Trading	remaining stake in Hungry Lion Fast Foods
Acquisition by	New Seasons Investments	a stake in Nodus Equity
Acquisition by	Rovest	Broodkraal Landgoed
Acquisition by =	Luvon Investments & PHG Somerset Value Mail from Park Road Trading 7	its stake in Bright Water Commons
Acquisition by	Spectrum Security Products (Spirit Capital)	stake in Spectrum Communications
Acquisition by	Karoo Shipping	Wallem South Africa
Acquisition by	Randvest Technology	100% of Bridging Technologies SA
Acquisition by	HeroTel	100% of VTN Communications
Acquisition by	27Hour from Prescient	Prescient Life
Disposal by	RPC Astrapak to WDB Investment and ESOP	20% and 5,01% respectively in RPC Astrapak
Acquisition by	Merchants (Dimension Data)	Millennium 1
Acquisition by	C2 Computer Investments	93% of KMSA
Acquisition by	Templewood Services (Excellerate)	LCC Support Services
Acquisition by	4DiCapital, Accion Venture Lab and Lireas (seed funding round)	stakes in Lumkani
Disposal by	Pfisterer Selag to Thesele	Pfisterer SA
Acquisition by	TMH Africa (Transmasholding)	DCD Rolling Stock
Acquisition by	Dimension Data	e2y
Acquisition by	Epsidon Technology	Even Flow Distribution
Acquisition by	SerEli	Freestate Petroleum Distributors and Metabis Properties
Acquisition by	Sundale Free Range Dairy and Just Milk	Cookhouse Creamery

- \* Investment Advisers include Financial Advisers and others claiming this category
- Foreign transaction - ranking of local advisers included for deal flow if role is supported by documentation
- Property deal - excluded for ranking purposes



TOMBSTONE PARTIES			ESTIMATED DEAL VALUE	ANNOUNCEMENT DATE
INVESTMENT ADVISER*	ATTORNEY/LEGAL ADVISER	REPORTING ACCOUNTANT		
			undisclosed	Apr 3
			undisclosed	Apr 3
	Bowmans; Clifford Chance		A\$1bn	Apr 5
			undisclosed	Apr 5
			\$3m	Apr 5
	Bowmans; Freshfields Bruckhaus Deringer		undisclosed	Apr 10
Barclays; J.P.Morgan (Int); XMS Capital Partners	Bowmans; Kirkland & Ellis; Mayer Brown; Winston & Strawn		\$5.4bn	Apr 10
			undisclosed	Apr 16
			undisclosed	Apr 17
			\$17m	Apr 18
Goldman Sachs (Int); UBS (Int); Wells Fargo Securities	Webber Wentzel; Stoel Rives; Linklaters; Herbert Smith Freehills; Sullivan & Cromwell; Engling Stritter		\$1.2bn	Apr 19
	Bowmans		undisclosed	Apr 23
			undisclosed	Apr 23
	Cliffe Dekker Hofmeyr		undisclosed	Apr 24
	Vani Chetty Competition Law		not publicly disclosed	Apr 25
	Webber Wentzel; Engling Stritter		not publicly disclosed	Apr 26
	Webber Wentzel		not publicly disclosed	May 3
Deloitte; PwC			undisclosed	May 7
Greenhill & Co; Morgan Stanley (Int); BofA Merrill Lynch	Bowmans; Webber Wentzel; Cleary Gottlieb Steen & Hamilton; Gornitzky & Co; Wachtell, Lipton, Rosen & Katz; Nashchitz, Brandes, Amir & Co; King & Spalding		\$7.1bn	May 7
	Cliffe Dekker Hofmeyr		undisclosed	May 10
	Bowmans		undisclosed	May 11
			undisclosed	May 16
			undisclosed	May 17
Goldman Sachs (Int); Morgan Stanley (Int); Dyal Co	ENSafrica; Jones Day; Davis Polk & Wardwell		\$10bn	May 21
			\$6.4m	May 21
	Cliffe Dekker Hofmeyr; Webber Wentzel; Gibson Dunn & Crutcher		undisclosed	May 23
			£4.5m	May 23
			R100m	May 23
	Webber Wentzel; Anjarwalla & Khanna; MMAKS Advocates		not publicly disclosed	May 23
			undisclosed	May 24
			undisclosed	May 28
			CS4.05m	May 28
			undisclosed	May 28
			R2m	May 29
Goldman Sachs (Int); Credit Suisse; Morgan Stanley (Int); Macquarie Capital	Bowmans; Kirkland & Ellis; Simpson Thacher & Bartlett		\$8.5bn	May 29
	Bowmans; Noerr		\$175m	May 30
			undisclosed	May 30
	Webber Wentzel		undisclosed	May 30
	Cliffe Dekker Hofmeyr		undisclosed	May 30
	Webber Wentzel		not publicly disclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 30
			undisclosed	May 31
			undisclosed	Jun 4
			undisclosed	Jun 4
Rothschild (SA)			undisclosed	Jun 5
			undisclosed	Jun 5
	ENSafrica		undisclosed	Jun 5
	Cliffe Dekker Hofmeyr		undisclosed	Jun 5
			undisclosed	Jun 8
Cliffop Colony Capital Partners			undisclosed	Jun 12
			R500m	Jun 14
			undisclosed	Jun 19
			undisclosed	Jun 20
	Webber Wentzel		undisclosed	Jun 21
			undisclosed	Jun 26

## UNLISTED DEALS Q2 2018

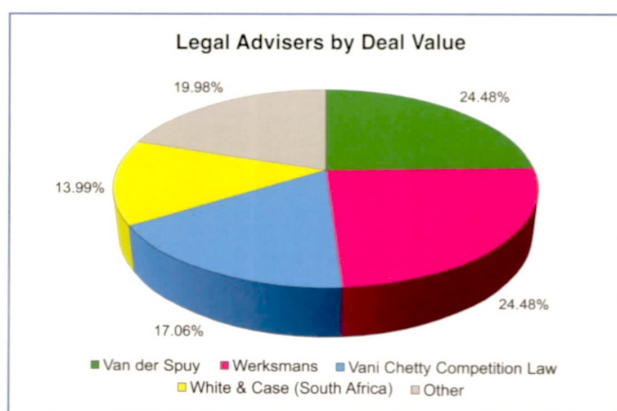
NATURE OF DEAL	PARTIES	ASSET
Disposal by	Gas Natural to Menar	70% stake in Kangra Coal
Acquisition by	Africa Special Opportunities Capital (ASOC)	Skytel South Africa
Disposal by	Fusion Energy	30% stake in 25MW biomass power plant - Ngodwana Energy
Acquisition by	Crossfin Technology	90% of Crossgate
Disposal by	Penpharm to Nativia	IP trademarks of "CrampEase" and "Linctomed" and the associated businesses, stock etc as a going concern
Acquisition by	Peter Jones Real Estate (Peter Jones Capital) and KEE Property Investments	stake in Roundabout Brooklyn
Acquisition by	Neopak from Economic (Neopak Recycling)	a portion of the Neopak business
Acquisition by	Ten to Twelve	51% stake in Retractable Manufacturing
Acquisition by	Khumonetix from various vendors	Abbeyle Portfolio
Acquisition by	DiverCity Urban Property Fund from Atterbury Property Fund	shares and claims in Talis House
Acquisition by	Grand Prime Trading (DiverCity)	Turbine Square and Hall
Acquisition by	Talis Investment Partners	shares and claims in Talis House
Disposal by	Craig Venter and Clickabet to Sportpesa	certain Clickabet assets
Disposal by	Trafalua Investments to C Engelbrecht, WJ Leithgob and WJ Meyer	24% stake in Crossfit Tijger V
Acquisition by	Mikeland Trading	business of Cornerstone Pharmacies as a going concern
Acquisition by	D Meyers, S Meyers, SR Meyers, T Saldman and N Eliason	stake in Quorum Property Group
Disposal by	GroCapital Financial Services (Align) to the Land and Agricultural Development Bank of SA	corporate lending book (70th / 71st / 72nd tranche)
Disposal by	Unigro Financial Services (Align) to Wesbank	CML book for Apr - Jun 2018
Acquisition by	Uhambo REIT from Abzubix	rental enterprises known as Grant Thornton Office Park and the BCX Building
Acquisition by	Uhambo REIT from Tendopax	rental enterprise known as 55 Fox Street
Acquisition by	Uhambo REIT from Nickimanzi	rental enterprises known as 26 and 30 Loveday Street
Acquisition by	Uhambo REIT from Veniogn	rental enterprise known as Fedure Forum
Acquisition by	Uhambo REIT from Nthwese Developments	rental enterprises known as Eskom Park, Elukwatini Shopping Centre, Elukwatini Crossing, Elukwatini Square and Cashbuild Elukwatini
Acquisition by	Uhambo REIT from Rosehip Properties 16	rental enterprise known as Bambanani Shopping Centre
Acquisition by	Uhambo REIT from Tamiwell	rental enterprise known as Trust Bank

\* Investment Advisers include Financial Advisers and others claiming this category

## UNLISTED DEALS H1 2018 RANKINGS

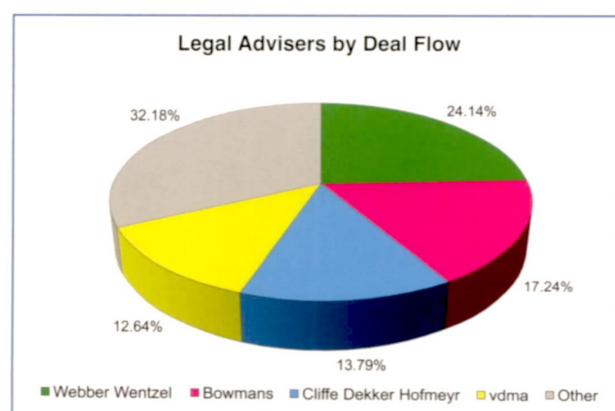
## LEGAL ADVISERS RANKINGS BY DEAL VALUE

No	Company	Deal Values R'm	Market Share %
1	Van der Spuy	3 500	24,48%
	Werksmaas	3 500	24,48%
3	Vani Chetty Competition Law	2 439	17,06%
4	White & Case (South Africa)	2 000	13,99%
5	voma	1 975	13,82%
6	Eversheds Sutherland	381	2,66%
7	Webber Wentzel	309	2,16%
8	Bowmans	97	0,68%
9	Cliffe Dekker Hofmeyr	47	0,33%
	Forssman Consulting	47	0,33%
11	Baker McKenzie (SA)	undisclosed	n/a
12	ENSafrica	undisclosed	n/a
13	Norton Rose Fulbright (SA)	undisclosed	n/a



## LEGAL ADVISERS RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Webber Wentzel	21	24.14%	309
2	Bowmans	15	17.24%	97
3	Cliffe Dekker Hofmeyr	12	13.79%	47
4	vdm	11	12.64%	1 975
5	White & Case (South Africa)	10	11.49%	2 000
6	Vani Chetty Competition Law	6	6.90%	2 439
7	ENSafrica	5	5.75%	undisclosed
8	Baker McKenzie (SA)	2	2.30%	undisclosed
9	Van der Spuy	1	1.15%	3 500
	Werksmans	1	1.15%	3 500
	Eversheds Sutherland	1	1.15%	381
	Forssman Consulting	1	1.15%	47
	Norton Rose Fulbright (SA)	1	1.15%	undisclosed

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