



## Ex-SARB boss to head tourism body

THE Tourism Business Council of South Africa (TBCSA) has elected former South African Reserve Bank governor, Tito Mboweni, as the chairman of its board of directors.

Mboweni will take over from Mavuso Msimang, who served two terms in the post.

TBCSA is a member-based organisation made up of trade associations as well as leading corporations in the travel and tourism sector, seeking to ensure that the industry is unified and speaks with one voice when engaging stakeholders on issues affecting the sector.

Yesterday, TBCSA chief executive Mmatsatsi Ramawela said Mboweni brought a wealth of leadership experience from business, government and academia which would positively inform TBCSA's direction.

"We all know Mr Mboweni and the work he has done while in government, and now in the private sector since leaving the public service – a wealth of experience that will no doubt be valuable in guiding TBCSA

in its growth and development," Ramawela said.

Mboweni has served as chairman of AngloGold Ashanti, Chancellor of the University of the North West and has held various positions in the ANC.

His credentials include being labour minister in President Nelson Mandela's cabinet from 1994 to 1998, and serving as the first black governor of the Reserve Bank for 10 years.

Currently, Mboweni is an international adviser to Goldman Sachs International, and he also serves as chairman of the board for Nampak Limited, SacOil Holdings and Accelerate Property Fund.

He serves as well on the board of Discovery Limited, PPC Limited and is South Africa's representative to the BRICS New Development Bank as non-executive director.

In his acceptance speech, Mboweni said he was honoured by the confidence the tourism industry, as represented by TBCSA, had shown in him. – African News Agency