



New role for Mboweni

The Tourism Business Council of South Africa (TBCSA) has elected former South African Reserve Bank governor Tito Mboweni, pictured, as the chairperson of its board of directors.

Mboweni will take over from Mavuso Msimang, who served two terms.

TBCSA is a member-based organisation, made up of trade associations, as well as leading corporations in the travel and tourism sector, seeking to ensure that the industry is unified and speaks with one voice when engaging stakeholders on issues affecting the sector.

In a statement yesterday, TBCSA chief executive Mmatsatsi Ramawela said Mboweni brought a wealth of leadership experience from business, government, and academia.

“We all know Mboweni and the work that he has done while in government and now in the private sector since leaving the public service – a wealth of experience that will no doubt be valuable in guiding TBCSA in its growth and development,” Ramawela said.

Mboweni has served as chairperson of AngloGold Ashanti, chancellor of the University of the North West and has held various positions within the ANC.

His credentials include being labour minister in former president Nelson Mandela’s Cabinet from 1994 to 1998 and serving as the first black governor of the South African Reserve Bank for 10 years.

Currently, Mboweni is an international adviser to Goldman Sachs International and also serves as chairperson of the board of Nampak Limited, SacOil Holdings and Accelerate Property Fund. He also serves on the board of directors of Discovery Limited and PPC Limited and is South Africa’s representative to the Brics New Development Bank as non-executive director.

“I accept the position of chairperson of the council with humility and enthusiasm,” Mboweni said. “I am aware of the challenges the sector faces and endeavour to fill the role of TBCSA board chairman with vigour and enthusiasm.” – ANA

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