



Torrid times ahead, warns Kganyago

SOUTH Africa's economy faced a turbulent time ahead as the prospect of interest rate normalisation in the US and a slowdown in China's growth complicate policy, Reserve Bank Governor Lesetja Kganyago said yesterday. Speaking at the Reuters Economist of the Year event, Kganyago also said China's devaluation of its currency to stem an economic slide would boost the competitiveness of local manufacturing exports to the world's second largest economy. – Reuters